



## Harambee DT Sacco Society Limited

P.O. Box 47815 -00100, GPO, Nairobi. Call Centre: 0709943000 | 0709943100

DIVIDENDS AND INTEREST REBATES FREQUENTLY ASKED QUESTIONS	
Question	Answer
What are dividends and interest rebates?	<p><b>Dividends</b> - Benefits earned from share capital</p> <p><b>Interest Rebates</b> - Benefits earned from Member deposit. The same deposits are considered when applying for a loan.</p>
What is the % rate of Dividends and Interest rebates approved at the ADM for the year 2022?	In 2022, the approved rates of dividends and Interest was 10% and 8% respectively
When are dividends and interest rebates payments done?	The benefits are due for Payment after Harambee DT Sacco's Annual Delegates Meeting (ADM) where the proposed rates are endorsed by the national delegates. Payment date 6 <sup>th</sup> March 2023.
How dividends and interest rebates determined?	The rates are determined by the Sacco financial performance, surpluses, and regulatory approvals.
What is Dividend Advance?	This is a loan advanced against expected dividends to be fully recovered once the dividends are credited to the member account.
How will I Receive my dividends and how much will receive?	<p>Dividends will be credited to the member FOSA saving account.</p> <p>A text message is sent to your registered number with the details. You may also log into the web portal via <a href="https://selfservice.harambeesacco.com/login">https://selfservice.harambeesacco.com/login</a> and access the dividend slip</p> <p>A dividend calculator is also available on the Sacco website: <a href="http://www.harambeesacco.com">www.harambeesacco.com</a></p>
What is dividend capitalization?	<p>Dividend capitalization means a member accessing his/her dividend and re-investing net payouts either in full or partially back into their <b>ShareCapital</b> or <b>member Deposits</b>.</p> <p><b>Benefits...</b></p> <ul style="list-style-type: none"><li>• Higher returns subsequent years both Dividend &amp; Interest</li><li>• Higher loans multiplier factor</li><li>• Earn interest on fixed Deposits in FOSA</li></ul>
If I have not attained the minimum share capital, will I be paid dividends?	Yes. As long as you are an active contributing member you earn dividend on share capital contributed.
How are Interest rebates calculated?	Interest Rebates on Member deposits are computed based on the weighted average/prorata basis depending on how long the funds were held by the Sacco the previous financial year
How are Dividends Calculated?	Dividends on share capital are computed on a straight-line basis by applying the Approved rates to the balances at the close of the previous financial year
How is the dividend and interest rebates calculation period	For the purposes on of dividend computation the years starts in January and ends in December of every year

<b>determined?</b>	For interest rebates, the calculation starts with the month of December of the year preceding the year under review and end with November of the year under review.
<b>What is Gross &amp; Net dividends?</b>	Gross dividends are inclusive of withholding taxes and processing fees. Net dividends are paid out after recovering withholding taxes and processing fees
<b>How do I access my dividends &amp; interest rebates once paid?</b>	You can withdraw dividends through Harambee M-cash APP, USSD *357#, Harambee Pesa Agents, Over-The-Counter at any FOSA branch or through Saccolink ATM card
<b>What happens if I don't withdraw my dividends?</b>	Your dividends will remain in your Fosa Savings Account for withdrawal at your convenience.
<b>In case I have defaulted loans what will happen to my dividends and interest rebates?</b>	The dividends will be utilized to pay the arrears on the defaulted loans.
<b>How does the SACCO earn returns to be able to pay dividends and interest rebates?</b>	<ul style="list-style-type: none"> <li>• Interest income earned from giving out loans and FOSA advances</li> <li>• Transactional incomes e.g. Salary processing, loan processing fees, OTC withdrawals</li> <li>• Levying commissions on services rendered</li> <li>• Other investments undertaken by the Society i.e. shares in CIC and Coop Bank and rental incomes from the Harambee DT SACCO Plaza</li> </ul>

**HARAMBEE DT SACCO SOCIETY LTD – Towards living with Dignity.**

### HARAMBEE DT SACCO AGENTS LOCATION COUNTRY-WIDE

NO	NAME OF AGENT	BUSINESS NAME	PLACE OF BUSINESS	CITY/TOWN
1	MS WINNY CHEPKIRUI KORIR	WINNY CHEPKIRUI KORIR	SAVANNA BUILDING, OPP CROSS VENUS, BOMET	<b>BOMET</b>
2	GRACE WAIRIMU KINYANJU	GRACE KINYANJUI	KERINGETI, BUNGOMA TOWN	<b>BUNGOMA</b>
3	EDDAH NJERU NAMU	EDDAH NJERU NAMU	EMBU TOWN BEHIND COOP BANK ATM	<b>EMBU</b>
4	STEPHEN WACHIRA KAMAU	STEPHEN WACHIRA KAMAU	HARAMBEE BUILDING, GARISSA	<b>GARISSA</b>
5	MS REBECCA AUMA OBUOC	LADY B SHOP	SOFIA , HOMABAY	<b>HOMABAY</b>
6	PURITY MAKENA	PUMAX COMPUTER SERVICE	ISIOLO	<b>ISIOLO</b>
7	HALIMA WERE	HALIEM COMPATELIKO LIMIT	YAKO SUPERMAKETS, KAKAMEGA	<b>KAKAMEGA</b>
8	MR GEOFFREY KIPYEGO KOP	BARATON FARM SOLUTION	KAPSABET	<b>KAPSABET</b>
9	MS PAULINE WANJIRU NJUG	DOMIPA ENTERPRISES	KENOL , MARAGUA	<b>KENOL</b>
10	VINCENT KIPNGENO NGETIC	VINCENT KIPNGENO NGETIC	TEMPLE ROAD OPP COOP BANK, KERICHO	<b>KERICHO</b>
11	ONDIEKI FRED ONDARI	FRETHO ENTERPRISES	1ST FLOOR OURU COMPLEX, KISII KISUMU ROAD, KISII	<b>KISII</b>
12	PERIS WAMBUI NYAMBURA	PRETITO ENTERPRISES	MEGA CENTER, KITALE	<b>KITALE</b>
13	MS JACKLINE MUKAI MUTUV	MKAJAM ICT CENTER	OPPOSITE ASSEMBLY, KITUI	<b>KITUI</b>
14	BERNICE MWONGELI NDUNU	UPENDO INVESTMENT	KCB STREET MAKINDU	<b>MAKINDU</b>
15	MIRIAM NAFULA MAKOKHA	SALMAR TECHNOLOGIES	LULU PLAZA, MSA MALINDI ROAD	<b>MALINDI</b>
16	MICHAEL OCHIENG OBADE	MACOB AGENCY TRADERS	AMICUS PLAZA, MIGORI	<b>MIGORI</b>
17	MR STEPHEN MASILA MALII	STEPHEN MASILA MALII	NYS HQS	<b>NAIROBI</b>
18	ELIZABETH GATHONI	UTAWALA DAVTRAC LTD	UTAWALA, UTAWALA GRAY PARK BUILDING	<b>NAIROBI</b>
19	ELIZABETH MARAGIA	LIGATE PHARMACY LTD	SGB NAIROBI COUNTY	<b>NAIROBI</b>
20	BARBRA JUMA JUMA	BARBRA JUMA	ADJACENT CENTRAL POLICE STATION - NAKURU	<b>NAKURU</b>
21	NEEMA	LANET POSTA NAKURU	LANET NAKURU POSTA	<b>NAKURU</b>
22	MR HENRY MUTUA MITWERA	JALVIN TRADERS MERU TOW	MERU TOWN NANYUKI STAGE	<b>NANYUKI</b>
23	FLORENCE NJERI MURIMI	FLORENCE NJERI MURIMI	KANGA HOUSE OPP KIM DISHES, NAROK	<b>NAROK</b>
24	M/S ESTHER MIHIUKO NYUTH	ESTHER MIHIUKO NYUTHE	NEXT TO HUDUMA NYERI	<b>NYERI</b>
25	JANET BOSIBORI BANGOYA	MVOI PHARMACEUTICALS L	MVOI PHARMACEUTICALS LIMITED, VOI	<b>VOI</b>